

GOVERNMENT OF TELANGANA
ABSTRACT

Budget-2017-18 – Commissioner of Industries – Administrative sanction for an amount of Rs.72,21,00,000/- Scheme as additional funds during the financial year 2017-18 towards meeting the expenditure for revival of Ramagundam Fertilizers and Chemicals Limited - Accorded – Orders – Issued.

INDUSTRIES & COMMERCE (IE,Sugar&IFR) DEPARTMENT

G.O.Rt.No.150

Dated:23.06.2017

Read the following:-

1. From Chief Executive Officer, Ramagundam Fertilizers and Chemicals Ltd., New Delhi, Lr.No.RFCL/Project/111; dt.01.03.2017.
2. G.O.Rt.No.1074; Fin. (EBS.VII) Dept., dt.23.06.2017.

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ORDER:

In the reference 1st read above, as a part of the revival of M/s Ramagundam Fertilizers & Chemicals Limited (RFCL), a revival package has been prepared with a total project cost of Rs.5254.28 crores to be funded in the Debt Equity Ratio of 75:25. Ramagundam Fertilizers & Chemicals Limited (RFCL) has tied up with a total debt of Rs.3940.71 (75% of the project cost) from consortium of other banks lead by State Bank of India.

- 2) The equity structure of the company is as follows:

Sl. No.	Name	Equity participation in (%)	Equity Participation Amount (Rs./crore)
1	National Fertilizers Limited (NFL)	26	341.38
2	Engineers India Limited (EIL)	26	341.38
3	Fertilizers Corporation of India Ltd. (FCIL)	11	144.43
4	State Government of Telangana	11	144.43
5	Others	26	341.38
6	Total	100	1313.00

- 3) The Chief Executive Officer, Ramagundam Fertilizers and Chemicals Limited, has informed that the works of Ramagundam Fertilizers & Chemicals Limited (RFCL) revival are at a good phase and has requested that final sanction for equity participation of 11% of total equity of Rs.1313.57 crores, amounting to Rs.144.43 crores may be intimated and further requested that arrangement may also be made for early release of State Government's share of 11% equity of Rs.144.43 crores.

- 4) Accordingly, in the reference 2nd read above, the Finance (EBS.VII) Department have issued Budget Release Order for a total amount of Rs.72,21,00,000/- (Rupees Seventy Two Crores Twenty One Lakhs only) Scheme as additional funds in relaxation of treasury control and quarterly regulation orders by way of obtaining supplementary grants during the financial year 2017-18 towards meeting the expenditure for revival of Ramagundam Fertilizers and Chemicals Limited under the Scheme "Equity Contribution of State Government in Ramagundam Fertilizers and Chemicals Ltd."

5. Based on the Budget Release Order issued by Finance (EBS.VII) Department, in the reference 2nd read above, the Government hereby accord administrative sanction to the Commissioner of Industries, Government of Telangana, Hyderabad for an amount of Rs.72,21,00,000/- (Rupees Seventy Two Crores Twenty One Lakhs only) Scheme as additional funds in relaxation of treasury control and quarterly regulation orders by way of obtaining supplementary grants during the financial year 2017-18 towards meeting the expenditure for revival of Ramagundam Fertilizers and Chemicals Limited under the Scheme "Equity Contribution of State Government in Ramagundam Fertilizers and Chemicals Ltd.," being 50% of the equity required to be contributed by the State Government in the first instance.

(P.T.O.)

6. The expenditure shall be debited to the following heads of account as detailed below:-
(Rs. In Lakhs)

Sl. No.	Head Of Account	Provision in BE 2017-18	Additional Amounts Sanctioned	Total Provision in BE 2017-18	Amount Authorized Now	Procedure of drawl of funds
1	4875-60-190-25-14-540-000	--	--	72,21.00	72,21.00	Detailed Voucher Bill
Grand Total:		--	--	72,21.00	72,21.00	

7. The Commissioner of Industries, Hyderabad is authorized to draw the amount in the procedure specified against the respective items and keep the amount in the account meant for Telangana Region for utilization under the respective heads for the purpose for which it is sanctioned and submit the Utilization Certificates to the Government.

8. This order issues with the concurrence of the Finance (EBS-VII) Department vide their U.O.No.1200/100/EBS.VII/I&C/2017, dt:23.06.2017 and the BRO issued vide in the reference 2nd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

To

The Commissioner of Industries, Hyderabad.

Copy to:

The Secretary, Government of India, Ministry of Chemicals & Fertilizers , Shastri Bhavan, Dr. Rajendra Prasad Road, New Delhi.

The Chief Executive Officer, Ramagundam Fertilizers & Chemicals Limited, 4th Floor, Mohta Building, 4, Bhikaji Cama Place, R.K.Puram, New Delhi – 110066.

The Pay & Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad.

The Accountant General, A.P, Hyderabad.

The Finance (EBS VII) Deptt.

The Industries & Commerce (L&B) Department.

PS to Principal Secretary to Government & CIP.

Sf./Sc.(1158/IE,Sugar&IFR/2015)

//FORWARDED : : BY ORDER//

SECTION OFFICER